

## **FISCAL NOTE**

### **HB 2650 - SB 3137**

January 24, 2008

**SUMMARY OF BILL:** Incorporates self-insured health care professionals and institutions and every counsel who enters into a fee arrangement in connection with malpractice claims as reporting entities. Requires reporting entities to include the amount previously reserved on all claims closed during the current report year. Requires the Department of Commerce and Insurance to differentiate between health care institutions and professionals within its annual report. Extends the sunset date for medical and professional malpractice claims reporting until September 30, 2012.

### **ESTIMATED FISCAL IMPACT:**

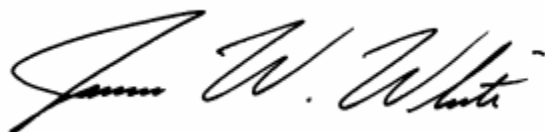
#### **Increase State Expenditures – Not Significant**

Assumptions:

- The Department of Commerce and Insurance currently compiles malpractice claims data and annually reports such data to both the Speaker of the House of Representatives and the Senate.
- The provisions of the bill will require the Department to collect additional malpractice claims data and alter the manner in which it reports such data. Such will not have a significant impact on state expenditures.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

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